

## GVP WORKING GROUP

### MEETING 5. COMMUNIQUE

### 13 DECEMBER 2024 (ONLINE)

#### Outcomes of Meeting Five

- The Working Group held its fifth meeting on 13 December 2024. The meeting was run in a workshop style to discuss principles drafted by the Chair that could be considered in a proposed GVP based levy approach.
- At the meeting of 21 November, the Working Group discussed the importance of guiding principles in developing any proposed model.
- Following this, the Chair prepared a preliminary paper on principles for discussion by the Working Group to help guide discussions on what principles would need to be considered in regards to the purpose, structure and governance of a proposed model, along with ways to mitigate risks and unintended consequences.
- The group reviewed the wording of the draft principles presented by the Chair to ensure they reflected the range of matters discussed by the Working Group to date, as well as facilitate the capture of possible concerns and identify ways to manage them.
- Some examples of principles discussed included:  
(note this is NOT a complete or final list nor does it attempt to convey the full extent of discussion around any given principle)
  - A clear objective/purpose
  - Appropriate to industry and government needs
  - A collaborative approach to development
  - Transparent, accountable and fair
  - Government services maintained
  - Based on relevant pricing
  - Predictable and practical
  - Subject to a Regulatory Impact Statement and other government protocols
  - Subject to periodic review
- The Working Group noted that further discussion on the proposed principles is required and that additional principles would be included.
- The Working Group has been invited to consider the proposed principles out of session before reconvening in January 2025 for further discussion.